



# North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service

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## NEWS RELEASE

**Agricultural Prices**  
**August 31, 2004**

### NORTH DAKOTA AGRICULTURAL PRICES

The Index of Prices Received for All Farm Products in August is 113 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is down 5 percent from last year and two years ago. The All Crops Index, at 117 percent of the base, is down 6 percent from August 2003 while the All Livestock Index, at 102 percent, is up 2 percent from last year. August indexes are calculated using preliminary mid-month prices.

The July Index of Prices Received for All Farm Products, recalculated with full month prices, was 117 percent of the base, up 9 percent from July 2003. The All Crops Index, at 120 percent, was up 8 percent from the previous year, and the All Livestock Index, at 107 percent, was up 14 percent.

Preliminary August prices, followed by the change from July:

- Spring Wheat, \$3.05 per bushel, down 33 cents;
- Durum Wheat, \$3.80 per bushel, down 11 cents;
- Winter Wheat, \$2.85 per bushel, down 68 cents;
- Feed Barley, \$1.45 per bushel, down 41 cents;
- Malting Barley, \$2.30 per bushel, down 24 cents;
- Oats, \$1.10 per bushel, down 8 cents;
- Corn, \$2.20 per bushel, down 31 cents;
- Soybeans, \$5.80 per bushel, down \$1.71;
- Flaxseed, \$6.90 per bushel, down 43 cents;
- Oil Sunflower, \$11.70 per hundredweight (cwt.), down 70 cents;
- Non-Oil Sunflower, \$19.50 per cwt., up \$1.80;
- All Dry Edible Beans, \$17.60 per cwt., down 30 cents;
- Alfalfa Hay, \$64.00 per ton, down \$2.00;
- Other Hay, \$49.00 per ton, down \$1.00;
- Steers and Heifers, \$99.00 per cwt., down \$1.00;
- Cows, \$57.00 per cwt., down 60 cents;
- Calves, \$140.00 per cwt., up \$1.00.

July whole month prices, with no preliminary August, followed by the change from June:

- Canola, \$12.90 per cwt., down 60 cents;
- Navy Beans, \$17.50 per cwt., down \$1.30;
- Pinto Beans, \$18.90 per cwt., up \$1.20;
- Potatoes for Processing, \$5.60 per cwt., down 30 cents;
- Hogs, \$57.50 per cwt., up 50 cents;
- Lambs, \$103.00 per cwt., down \$1.00;
- Sheep, \$32.00 per cwt., up \$3.00.

August prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. July prices are based on sales data for the entire month.

#### **For More Information Contact:**

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### Index Numbers of Farm Prices, August 2004

Indexes and Ratios	North Dakota			United States		
	Aug 2003	July 2004	Aug 2004	Aug 2003	July 2004	Aug 2004
<b>Prices Received</b>	(1990-92 = 100)					
All Farm Products	119	117	113	109	124	120
Crops	124	120	117	113	120	118
Food Grains	129	125	122	109	115	107
Feed Grains & Hay	141	121	120	102	113	105
Oil Bearing Crops <sup>1/</sup>	100	132	120	101	151	112
Potatoes & Dry Beans <sup>2/</sup>	96	90	100	98	101	108
Livestock	100	107	102	105	128	122
Meat Animals	101	111	103	104	122	121
Dairy Products	98	100	98	102	123	115
Other Livestock Products <sup>3/</sup>	98	99	98	112	145	131
<b>Prices Paid</b>	---	---	---	127	134	135
<b>Ratio <sup>4/</sup></b>	---	---	---	86	93	89

1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid.

### Prices Received by Farmers, August 2004

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Aug 2004
		Entire Month		Preliminary	Entire Month		Preliminary	
		Aug 2003	July 2004	Aug 2004	Aug 2003	July 2004	Aug 2004	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, All	Bu	3.40	3.51	3.19	3.35	3.37	3.13	10.10
Durum	Bu	3.73	3.91	3.80	3.78	4.11	3.83	---
Other Spring	Bu	3.35	3.38	3.05	3.42	3.55	3.24	---
Winter	Bu	2.88	3.53	2.85	3.28	3.32	3.02	---
Corn	Bu	2.10	2.51	2.20	2.15	2.51	2.27	6.79
Rye	Bu	1.94	2.65	---	---	---	---	6.33
Oats	Bu	1.22	1.18	1.10	1.39	1.37	1.31	3.96
Barley, All	Bu	2.59	2.42	2.09	2.91	2.54	2.45	6.74
Feed	Bu	1.83	1.86	1.45	2.39	2.21	1.83	---
Malting	Bu	2.77	2.54	2.30	3.12	2.67	2.87	---
Sunflower, All	Cwt	11.50	13.60	14.00	10.90	13.30	13.00	---
Oil	Cwt	9.34	12.40	11.70	---	---	---	---
Non-oil	Cwt	14.80	17.70	19.50	---	---	---	---
Baled Hay, All <sup>1/</sup>	Ton	49.00	63.00	58.00	85.00	90.40	89.80	---
Alfalfa <sup>1/</sup>	Ton	56.00	66.00	64.00	91.90	98.40	97.40	---
Other <sup>1/</sup>	Ton	40.00	50.00	49.00	66.70	70.90	70.00	---
Canola	Cwt	9.49	12.90	---	---	---	---	---
Flaxseed	Bu	5.30	7.33	6.90	5.30	7.33	6.90	13.00
Soybeans	Bu	5.34	7.51	5.80	5.68	8.46	6.34	16.00
Dry Edible Beans, All	Cwt	15.30	17.90	17.60	18.00	19.30	20.00	52.30
Navy	Cwt	16.20	17.50	---	---	---	---	---
Pinto	Cwt	14.60	18.90	---	---	---	---	---
Potatoes, All	Cwt	---	5.60	---	5.75	5.91	6.31	15.30
Fresh <sup>2/</sup>	Cwt	---	---	---	8.20	7.92	---	---
Processing	Cwt	---	5.60	---	4.77	5.07	---	---
Beef Cattle	Cwt	74.30	69.50	71.70	79.30	88.50	88.10	171.00
Steers & Heifers	Cwt	86.20	100.00	99.00	82.90	91.80	91.50	---
Cows	Cwt	43.80	57.60	57.00	44.50	56.30	55.50	---
Calves	Cwt	105.00	139.00	140.00	106.00	131.00	131.00	229.00
Sheep	Cwt	24.00	32.00	---	29.20	37.40	---	84.20
Lambs	Cwt	96.00	103.00	---	88.60	102.00	---	202.00
Hogs	Cwt	43.90	57.50	---	39.60	57.10	56.00	106.00

1/ Alfalfa, other and all hay are preliminary prices only. 2/ Fresh market prices only, includes table stock.

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